**Annual Allocated Spending Plan for Total Budget 12-Month Expenditures by paying off bills #1C**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. **Annual Income for Persons 1 & 2 1/$50,180.00**   **2/$65,000.00**  The totals in column C must be divided into your monthly budget whether you’re paid monthly, bi-weekly or weekly. | 1. **Annual Income for Persons 1 & 2**   **$115,180.00** | 1. **Annual $ Amount deduction from column C. for each Designated**   **Item/Month** | 1. **Miscellaneous** | **E.**  **Balance** |  |
| 1. **Net Income\*\*** | **$82,353.70** | **$32,826.30** |  |  |  |
| 1. **Charitable** | **$69,015.70** | **$13,338.00** |  |  |  |
| 1. **Saving** | **$65,015.70** | **$ 4,000.00** |  | **$ 4,000.00** |  |
| 1. **(A) Emergency Fund (B) Retirement Fund\*\*** | **$63,867.04** | **$ 1,148.66 (A)** |  | **$ 1,148.66** |  |
| 1. **College Fund** | **$61,397.04** | **$ 2,470.00** |  | **$ 2,470.00** |  |
| 1. **Miscellaneous** | **$59,057.04** | **$ 2,340.00** |  | **Varies/the needs** |  |
| 1. **HOUSING**   **1ST. Mortgage**  **2nd. Mortgage** | **$44,657.04 (1st.)** | **$14,400.00 (1st.)** |  |  |  |
| 1. **Real Estate**   **Taxes** | **$40,157.04** | **$ 4,500.00** |  |  |  |
| 1. **Homeowner’s Insurance** | **$39,707.04** | **$ 450.00** |  |  |  |
| 1. **UTILITIES** |  |  |  |  |  |
| 1. **(A) Electricity & (B) Gas** | **$38,987.04 (E)**  **$36,887.04 (G)** | **$ 720.00 (E)**  **$ 2,100.00 (G)** |  |  |  |
| 1. **(A) Water & (B) Phone** | **$36,527.04 (W)**  **$35,327.04 (P)** | **$ 360.00 (W)**  **$ 1,200.00 (P)** |  |  |  |
| 1. **(A)Cable & (B) Internet** | **$34,547.04 (C)**  **$33,647.04 (I)** | **$ 780.00 (C)**  **$ 900.00 (I)** |  |  |  |
| 1. **FOOD & Grocery** | **$29,447.04** | **$ 4,200.00** |  |  |  |
| 1. **Restaurants** | **$28,247.04** | **$ 1,200.00** |  |  |  |
| **TRANSPORTATION**  **Car Payment # 1A & 2 B** | **$24,647.04** | **$ 3,600.00** |  |  |  |
| 1. **Car Gas** | **$20,447.04** | **$ 4,200.00** |  |  |  |
| 1. **Car Repairs** | **$19,847.04** | **$ 600.00** |  | **Varies/the needs** |  |
| 1. **Car insurance** | **$18,047.04** | **$ 1,800.00** |  |  |  |
| 1. **(A)License & (B)Taxes** | **$17,747.04** | **$ 300.00** |  |  |  |
| 1. **Car Replacement** | **$15,647.04** | **$ 2,100.00** |  | **$ 2,100.00** |  |
| 1. **Clothing/Kids & Adults** | **$15,047.04** | **$ 600.00** |  | **Varies/the needs** |  |
| 1. **Balance Forwarded Persons 1 & 2 1/$50,180.00**   **2/$65,000.00** | 1. **Balance Forwarded from Annual Income for Persons 1 & 2// $15,047.04** | 1. **Annual $ Amount deduction from column B. for each Designated**   **Item/Month balance** | 1. **Miscellaneous** | **E.**  **Balance** |  |
| 1. **\*(A) Cleaning (B)Laundry** | **$ 14,447.04** | **$ 600.00 (A & B)** |  | **Varies/the needs** |  |
| 1. Medical Health |  |  |  |  |  |
| 1. **Disability Ins.\*\*** |  |  |  |  |  |
| 1. **Health Ins.\*\*** |  |  |  |  |  |
| 1. **Doctor/Den. & Opt.\*\*** | **$ 13,847.04** | **$ 600.00 (Doc., Den. or Opt.)** |  | **Varies/the needs** |  |
| 1. PERSONAL |  |  |  |  |  |
| 1. **Life Ins.\*\*** |  |  |  |  |  |
| 1. **Child Care** | **$ 13,247.04** | **$ 600.00** |  | **Varies/the needs** |  |
| 1. **Gym** |  |  |  |  |  |
| 1. **\* Hair Care** | **$ 12,647.04** | **$ 600.00** |  | **Varies/the needs** |  |
| 1. **Education/adult/kids tuition & misc.** | **$ 11,747.04** | **$ 900.00** |  | **$900.00** |  |
| 1. **Child support/Alimony** |  |  |  |  |  |
| 1. **Allowance** | **$ 8,147.04** | **$ 3,600.00** |  |  |  |
| 1. **Subscriptions/ Organizational dues** |  |  |  |  |  |
| 1. **Gifts (including Christmas)** | **$ 7,247.04** | **$ 900.00** |  | **Varies/the needs** |  |
| 1. RECREATION |  |  |  |  |  |
| 1. **Entertainment** | **$ 6,047.04** | **$ 1,200.00** |  | **Varies/the needs** |  |
| 1. **Vacation** | **$ 5,046.61** | **$ 1,000.43** |  | **Varies/the needs** |  |
| 1. **DEBTS Visa 1/Visa 2** | **$ 2,934.06** | **$ 2,112.55** | 1st. month = $2000 – 4 months at $497 paid/month = $1.988.00 and the 5th. month paid $124.55 balance = $2,112.55 paid with interest of $112.55 |  |  |
| 1. **MasterCard 1/ MasterCard 2** | **$ 1,305.24** | **$ 1,628.82** | 1st. - 4th. mon. = $1,500 = -$180.00 = 5th. month – (2nd. Payment of the mon. $100 + 3rd. & 4th. payments = - $300, 6th. & 7th. mon. payments of $500 each & $48.82 final payment in the 8th. month = 0.00 @ $1,628.82 |  |  |
| 1. **American Ex./ Discover Card** |  |  |  |  |  |
| 1. **Gas Card 1/ Gas Card 2** |  |  |  |  |  |
| 1. **Dept. Store card 1/ Dept. Store card 2** | **$ 0.00** | **$ 1,305.24** | $1,200 – (1st. 7 mons. Payments = - $210 – 8th. & 9th. mon. = payments of $500.00 & 10th. mon. payment of $95.24 = 0.00 |  |  |
| 1. **Finance Co. 1/ Finance Co. 2** |  |  |  |  |  |
| 1. **Student Loan 1 & 2** |  |  |  |  |  |
| 1. **Difference** | **= Balance** **$0.00** | **= Balance** **$0.00** | **From column C total savings = $10,618.66** | **$10,618.66** |  |

**If You Fail to Plan, You Plan to Fail**

**\*\*Entrepreneurs deduct their own retirement, taxes, doctor, dentist, optometrist, health, life and disability insurance costs.**