

Allocated Spending Plan Balanced Budget # 1B

Pay Period	A. Week 1 payday person 1 = balance after deduction from line 1	Deduction of line cost 1.	B. Week 2 payday person 2 = balance of deduction of line 2	Deduction of line cost 2.	C. Week 3 payday person 1 = balance after deduction of line 3	Deduction of line cost 3.	D. Week 4 payday person 2 = balance after deduction of line 4	Deduction of line cost 4.	E. Miscellaneous
1. ITEM Gross Income	\$1,930.00		\$2,500.00		\$1,930.00		\$2,500.00		Balance \$8,860.00
2. Net Income	Balance from 1 = \$1,351.00	- Taxes & misc. \$579.00	Balance from 2 = \$1,750.00	- Taxes \$750.00	Balance from 1 = \$1,351.00	- Taxes \$579.00	Balance from 4 = \$1,750.00	- Taxes \$750.00	Balance \$6,202.00
3. Charitable	\$193 & \$30 = \$1,128.00	- Tithe & offering \$223.00	\$250 & \$40 = \$1,460.00	- Tithe & offering \$290.00	\$193 & \$30 = \$1,128.00	- Tithe & offering \$223.00	\$250 & \$40 = \$1,460.00	- Tithe & offering \$290.00	\$1,026.00
4. Saving	= \$1,065.00	- Savings \$63.00	= \$1,310.00	- Savings \$150.00	= \$1,035.00	- Savings \$93.00	= \$1,333.00	- Savings \$127.00	Balance = \$433.00
5. Emergency Fund Retirement Fund	= \$1,045.00	- E or R Fund \$20.00	= \$1,285.00	- E or R Fund \$25.00	= \$1,015.00	- E or R Fund \$20.00	= \$1,308.00	- E or R Fund \$25.00	Balance = \$90.00
6. College Fund	= \$1,015.00	- College fund \$30	= \$1,250.00	- College fund \$35	= \$985.00	- College fund \$30			Balance = \$95.00
7. Miscellaneous	= \$995.00	- Misc. \$20.00	= \$1,225.00	- Misc. \$25.00	= \$965.00	- Misc. \$20.00	= \$1,283.00	- Misc. \$25.00	Balance = \$90.00
8. HOUSING 1ST. Mortgage	= \$495.00	- H.Note \$500.00			= \$265.00	- H.Note \$700.00			
9. Real Estate Taxes							= \$908.00	- \$375.00	
10. Homeowner's Insurance					= \$227.00	- Insurance = \$38.00			
11. UTILITIES									
12. Electricity & Gas			= \$990.00	- \$235.00					
13. Water & Phone			= \$860.00	- W \$30 & P \$100					
14. Cable & Internet			= \$785.00	- I \$75.00					
15. *FOOD/Grocery	= \$145.00	- \$350.00	= \$785.00						
16. *Restaurants			= \$735.00	- \$50.00			= \$808.00	- \$100.00	
17. TRANSPORTATION Car Payment # 1 & 2									

Pay Period	A. Week 1 payday person 1 I= balance after deduction from line 1 \$145.00 brought forward	Deduction of line cost 1.	B. Week 2 payday person 2 2= balance after deduction from line 2 \$735.00 brought forward	Deduction of line cost 2.	C. Week 3 payday person 1 = balance after deduction from line 3 \$227.00 brought forward	Deduction of line cost 3.	D. Week 4 payday person 2 2= balance after deduction from line 4 \$808.00 brought forward	Deduction of line cost 4.	E. Miscellaneous
18. *Car Gas			= \$385.00	- \$350.00					
19. *Car Repairs							= \$758.00	- \$50.00	Balance = \$50.00
20. Car insurance							= \$608.00	- \$150.00	
21. License & Taxes	= \$130.00	- License & taxes = \$15.00	= \$375.00	- \$10.00					
22. Car Replacement							= \$483.00	- \$125.00	Balance
23. Clothing/Children & Adults							= \$433.00	- \$50.00	Balance
24. *Cleaning/Laundry							= \$383.00	- \$50.00	Balance
25. Medical Health									
26. Disability Ins.									
27. Health Insurance									
28. Doctor/Dentist & Optometrist							= 333.00	- \$50.00	Balance
29. PERSONAL									
30. Life Insurance									
31. Child Care/*Babysitter							= \$283.00	- \$50.00	Balance
32. Gym									
33. *Hair Care			= \$325.00	- \$50.00					
34. Education/adult/kids tuition & misc.			= \$225.00	- \$100.00					Balance
35. Child support /Alimony									
36. Allowance									

Pay Period	A. Week 1 payday person 1 = balance after deduction from line 1 \$130.00 brought forward	Deduction of line cost & balance remaining 1.	B. Week 2 payday person 2 = balance after deduction from line 2 \$225.00 brought forward	Deduction of line cost & balance remaining 2.	C. Week 3 payday person 1 = balance after deduction from line 3 \$227.00 brought forward	Deduction of line cost & balance remaining 3.	D. Week 4 payday person 2 = balance after deduction from line 4 \$283.00 brought forward	Deduction of line cost & balance remaining 4.	E.
37. Subscriptions/ Organizational dues									
38. Gifts (including Christmas)			= \$145.00	- \$80.00					Balance
39. RECREATION									
40. *Entertainment							= \$183.00	-\$100.00	
41. Vacation							= \$100.00	- \$83.00	Balance
42. DEBTS Visa 1/Visa 2 (Strategy is to pay off largest debt with highest interest 1 st , then move to next highest interest, etc.)	= \$30.00	- \$100.00	= \$45.00	- \$100.00	= \$30.00	- \$197.00	= \$0.00	- \$100.00	Balance = \$1,548.83
43. MasterCard 1/ MasterCard 2			= \$0.00	- \$45.00	= \$0.00	- \$30.00			Balance = \$1,477.94 Balance
44. American Express/ Discover Card									Balance Balance
45. Gas Card 1/ Gas Card 2									Balance Balance
46. Dept. Store card 1/ Dept. Store card 2	= \$0.00	- \$30.00							Balance = \$1,184.28 Balance
47. Finance Co. 1/ Finance Co. 2									Balance Balance
48. Student Loan 1 & 2									Balance Balance
49. Difference	= Balance \$0.00		= Balance \$0.00		= Balance \$0.00		= Balance \$0.00		

If You Fail to Plan You Plan to Fail