

**Annual Allocated Spending Plan Example for use in Planning for Years 2-4 without Debt # 3**

<b>A. Annual Income for Persons 1 &amp; 2</b> <b>1/\$50,180.00</b> <b>2/\$65,000.00</b> <small>The totals in column C must be divided into your monthly budget whether you're paid monthly, bi-weekly or weekly.***</small>	<b>B. Annual Income for Persons 1 &amp; 2</b> <b>\$115,180.00</b>	<b>C. Annual \$ Amount deduction from column C. for each Designated Item/Month</b> <b>***This plan shows years 2 - 4.</b> <b>Year 2 (Year 2 only)</b>	<b>D. Miscellaneous</b> <small>(Years 3-4 are cumulative for savings in # 3, 4, 5, 21 &amp; 33 only)</small> <b>Year 3</b>	<b>E. Balance</b>  <b>Year 4 From column C total savings = \$10,618.66</b>
<b>1. Net Income**</b>	<b>\$82,353.70</b>	<b>\$32,826.30</b>		
<b>2. Charitable</b>	<b>\$69,015.70</b>	<b>\$13,338.00</b>		
<b>3. Saving</b>	<b>\$59,969.09</b>	<b>\$ 9,046.61</b>	<b>\$22,093.22</b>	<b>\$ 31,139.83</b>
<b>4. (A) Emergency Fund (B) Retirement Fund**</b>	<b>\$58,820.43</b>	<b>\$ 1,148.66 (A)</b>	<b>\$ 3,445.98</b>	<b>\$ 4,594.64</b>
<b>5. College Fund</b>	<b>\$56,350.43</b>	<b>\$ 2,470.00</b>	<b>\$7,410.00</b>	<b>\$ 9,880.00</b>
<b>6. Miscellaneous</b>	<b>\$54,010.43</b>	<b>\$ 2,340.00</b>	<b>\$7,020.00</b>	<b>Varies/the needs \$9,360.00</b>
<b>7. HOUSING</b>				
<b>1<sup>ST</sup>. Mortgage</b>	<b>\$39,610.43 (1<sup>st</sup>)</b>	<b>\$14,400.00 (1<sup>st</sup>)</b>		
<b>2<sup>nd</sup>. Mortgage</b>				
<b>8. Real Estate Taxes</b>	<b>\$35,110.43</b>	<b>\$ 4,500.00</b>		
<b>9. Homeowner's Insurance</b>	<b>\$34,660.43</b>	<b>\$ 450.00</b>		
<b>10. UTILITIES</b>				
<b>11. (A) Electricity &amp; (B) Gas</b>	<b>\$33,940.43 (E)</b> <b>\$31,840.43 (G)</b>	<b>\$ 720.00 (E)</b> <b>\$ 2,100.00 (G)</b>		
<b>12. (A) Water &amp; (B) Phone</b>	<b>\$31,480.43 (W)</b> <b>\$30,280.43 (P)</b>	<b>\$ 360.00 (W)</b> <b>\$ 1,200.00 (P)</b>		
<b>13. (A) Cable &amp; (B) Internet</b>	<b>\$29,500.43 (C)</b> <b>\$28,600.43 (I)</b>	<b>\$ 780.00 (C)</b> <b>\$ 900.00 (I)</b>		
<b>14. FOOD &amp; Grocery</b>	<b>\$24,400.43</b>	<b>\$ 4,200.00</b>		
<b>15. Restaurants</b>	<b>\$23,200.43</b>	<b>\$ 1,200.00</b>		
<b>16. TRANSPORTATION Car Payment # 1A &amp; 2 B</b>	<b>\$19,600.43</b>	<b>\$ 3,600.00</b>		
<b>17. Car Gas</b>	<b>\$15,400.43</b>	<b>\$ 4,200.00</b>		
<b>18. Car Repairs</b>	<b>\$14,800.43</b>	<b>\$ 600.00</b>		<b>Varies/the needs</b>
<b>19. Car insurance</b>	<b>\$13,000.43</b>	<b>\$ 1,800.00</b>		
<b>20. (A) License &amp; (B) Taxes</b>	<b>\$12,700.43</b>	<b>\$ 300.00</b>		
<b>21. Car Replacement</b>	<b>\$10,600.43</b>	<b>\$ 2,100.00</b>	<b>\$6,300.00</b>	<b>\$ 8,400.00</b>

22. Clothing/Kids & Adults	\$10,000.43	\$ 600.00		Varies/the needs
A. Balance Forwarded Persons 1 & 2 1/\$50,180.00 2/\$65,000.00	B. Balance Forwarded from Annual Income for Persons 1 & 2// \$10,000.43	C. Annual \$ Amount deduction from column B. for each Designated Item/Month balance  Year 2	D. Miscellaneous  Year 3	E. Balance  Year 4
23. *(A) Cleaning (B)Laundry	\$ 9,400.43	\$ 600.00 (A & B)		Varies/the needs
24. Medical Health				
25. Disability Ins.**				
26. Health Ins.**				
27. Doctor/Den. & Opt.**	\$ 8,800.43	\$ 600.00 (Doc., Den. or Opt.)		Varies/the needs
28. PERSONAL				
29. Life Ins.**				
30. Child Care	\$ 8,200.43	\$ 600.00		Varies/the needs
31. Gym				
32. * Hair Care	\$ 7,600.43	\$ 600.00		Varies/the needs
33. Education/adult/kids tuition & misc.	\$ 6,700.43	\$ 900.00	\$2,700.00	\$3,600.00
34. Child support/Alimony				
35. Allowance	\$ 3,100.43	\$ 3,600.00		
36. Subscriptions/ Organizational dues				
37. Gifts (including Christmas)	\$ 2,200.43	\$ 900.00		Varies/the needs
38. RECREATION				
39. Entertainment	\$ 1,000.43	\$ 1,200.00		Varies/the needs
40. Vacation	\$ 0.00	\$ 1,000.43		Varies/the needs
41. DEBTS Visa 1/Visa 2	\$ 0.00	\$ 0.00		
42. MasterCard 1/ MasterCard 2	\$ 0.00	\$ 0.00		
43. American Ex./ Discover Card				
44. Gas Card 1/ Gas Card 2				
45. Dept. Store card 1/ Dept. Store card 2	\$ 0.00	\$ 0.00		
46. Finance Co. 1/ Finance Co. 2				
47. Student Loan 1 & 2				

48. <b>Difference</b>	= Balance <b>\$0.00</b>	= \$15,665.27 total savings + Year 1 = <b>\$26,283.95</b>	= \$15,665.27 total savings + \$26,283.95 = <b>\$41,949.20</b>	+ Yr. 4 \$15,665.27 = <b>\$57,614.47</b> total savings
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**If You Fail to Plan, You Plan to Fail**

\*\*Entrepreneurs deduct their own retirement, taxes, doctor, dentist, optometrist, health, life and disability insurance costs. In Years 2-4 columns 3C-E, 4C-E, 5C-E, 6C-E, 21C-E and 33C-E would increase due to interest rates and higher rates per CD's, etc.